



NASCON PLC Q1 2024 30 April 2024

MPR: 24.75%
 Mar'24 Inflation Rate: 33.20%
 FY 2023 Real GDP: 2.74%

NASCON Plc Statement of Profit or Loss	Q1 2024 N'000	Q1 2023 N'000	%Change	Key Ratio	Q1 24	Q1 23
Revenue	23,618,117	16,901,201	39.74%	COGS Margin	52.8%	58.9%
Cost of sales	(12,460,558)	(9,949,272)	25.24%	Gross Margin	47.2%	41.1%
Gross Profit	11,157,559	6,951,929	60.50%	Operating Margin	7.5%	15.1%
Other income	101,950	83,220	22.51%	Net Profit Margin	5.2%	9.7%
Other operating (loss)/gains	(3,056,110)	0	-	Debt/Equity Ratio	13.8%	20.1%
Distribution costs	(4,993,993)	(3,469,570)	43.94%	Asset Turnover	0.28x	0.20x
Administrative expenses	(1,431,196)	(1,014,086)	41.13%			
Operating Profit	1,778,210	2,551,493	30.31%	Financial Statistics		
Interest received	418,736	141,485	195.96%	Share price	₦52.55	
Interest paid	(357,937)	(258,672)	38.37%	52 Week H/L	78.3/14	
Profit before tax	1,839,009	2,434,306	24.45%	Shares Outs (Mn)	2,649	
Taxation	(606,873)	(791,149)	23.29%	Market Cap (Bn)	139.2	
Profit for the period	1,232,136	1,643,157	25.01%	P/E Ratio	28.25x	
Earnings per Share (Kobo)	186	248	25.00%	Earnings Yield	4%	
Balance Sheet as at March 31, 2024	31-Mar-2024	31-Dec-2023		P/B Ratio	4.85x	
Cash and cash equivalents	15,697,284	25,612,894	38.71%	Return on Assets	1.5%	
Trade and other receivables	36,613,615	27,709,452	32.13%	Return on Equity	4.3%	
Inventories	13,876,361	11,172,733	24.20%			
Property Plant and Equipment	11,649,332	12,097,461	3.70%	Corporate Actions		
Other Assets	6,965,077	6,999,451	0.49%	Interim Dividend	N/A	
Total Assets	84,801,669	83,591,991	1.45%	Bonus	N/A	
Trade and other payables	36,641,382	30,931,522	18.46%	Qualification Date	N/A	
Current tax payable	6,357,847	6,595,908	3.61%	Closure Date	N/A	
Borrowings	3,969,285	5,532,669	28.26%	Payment Date	N/A	
Deferred tax	2,405,190	2,405,190	0.00%	AGM Date	N/A	
Lease Liabilities	4,163,525	4,191,032	0.66%			
Other Liabilities	2,560,446	6,463,812	60.39%			
Total Liabilities	56,097,675	56,120,133	0.04%			
Total shareholders' equity	28,703,994	27,471,858	4.49%			